

# All-Funds Budget – FY 25-26

## Business Affairs Committee



April 24, 2025

# All-Funds Budget: Goals and Objectives

- For FY 22-23 the Board of Governors started requiring UNC System campuses to develop an “All-Funds Budget” (AFB) on an annual basis.
- FY 25-26 represents the fourth year of preparing an AFB with the following expectations:
  - Enhance alignment of resources with strategic priorities
  - Promote stewardship and financial sustainability
  - Better understand the impact of discrete decisions on the broader financial picture
  - Improve transparency and campus engagement
  - Strengthen the fiduciary responsibility of the Boards of Trustees



# All-Funds Budget: Structural Elements

- System Office provided each campus a standard template
- Standard budgeting conventions and directions provided to promote consistency across campuses

Budget Structure					
	General Fund	Aux. & Other Trust Funds	Overhead / F&A Receipts	Restricted Trust Funds	All Funds
<i>Revenues</i>					
State Appropriations					
Tuition & Fees					
<i>Less Discounts and Allowances</i>					
Sales & Services					
Patient Services					
Contracts & Grants					
Gifts & Investments					
Other Revenues					
<b>Total Revenues:</b>					
<i>Expenses</i>					
Salaries and Wages					
Staff Benefits					
Services, Supplies, Materials, & Equip.					
Scholarships & Fellowships					
<i>Less Discounts and Allowances</i>					
Debt Service					
Utilities					
Other Expenses					
<b>Total Expenses:</b>					



# All-Funds Budget: Structural Elements

- Template also requires reporting across common academic and administrative org. structures
- Will facilitate comparisons and benchmarking to occur in the future

Specified Units	
College of Humanities, Social Sciences, and the Arts	Facilities
College of Science and Engineering	Human Resources
College of Education	Information Technology
College of Health and Human Services	Public Safety
School of Business	Advancement
Academic Affairs	Housing
Student Affairs	Dining
Financial Aid	Parking
Library	Athletics
Sponsored Research	Student Health
University Administration	Other Auxiliaries
Business Affairs	Center for Marine Science



# FY 25-26 Budget Planning - Timeline

FY 25-26 Budget Planning Process (campus timeline)		
Phase	Timeframe	Planning Activities (include, not limited to)
Revenue & Expense Forecasting & Institutional Priority Pre-Planning	October – December 2024	<ul style="list-style-type: none"> <li>Developing preliminary revenue estimates for FY25-26</li> <li>Identifying, verifying and refining mandatory cost items</li> <li>Identifying and evaluating institutional-level priorities</li> <li>Developing CITI priorities and administering process</li> </ul>
	January 2025	<ul style="list-style-type: none"> <li>Final revenue projections provided</li> <li>Mandatory cost items identified and accounted for</li> </ul>
Institutional Priority Evaluation & Divisional Priority Development	February 2025	<ul style="list-style-type: none"> <li>Budget office memo to divisions issued (with template to align budget proposals with strategic plan/priorities and institutional needs)</li> <li>Executive Budget Committee (EBC) discussion and evaluation of institutional priorities (to receive priority funding)</li> <li>Tuition and fee adjustments finalized (pursuant to BOG consideration)</li> </ul>
	Early March 2025	<ul style="list-style-type: none"> <li>Budget Director, AVC for Finance, CFO review divisional requests</li> <li>Budget request overviews prepared for EBC</li> </ul>
Priority Evaluation & Rec. Development	Mid-March to Early April 2025	<ul style="list-style-type: none"> <li>EBC provided overview of divisional requests and applicable justifications</li> <li>Aforementioned proposals (including institutional priorities) to be evaluated relative to stated needs and relevance to strategic plan priorities</li> <li>Culminates in recommendation prepared for Chancellor</li> </ul>
	April 2025	<ul style="list-style-type: none"> <li>Chancellor evaluation of recommendation</li> <li>Chancellor approval of plan (with changes if applicable)</li> <li>Incorporation of recommendations into all-funds budget template</li> <li>BOT consideration of the proposed FY 25-26 budget at April 2025 meeting</li> </ul>
Modifications Pursuant to Subsequent Actions	Through FY 25-26	<ul style="list-style-type: none"> <li>Make modifications to the FY 25-26 budget as needed to account for adjustments made by the legislature and/or to appropriately respond to strategic opportunities presented during the year</li> </ul>

# FY 25-26 General Fund – Notable Items

- **General Fund Revenue Growth**

- Tuition (rate based):	\$ 3.94m
- Tuition (volume based):	\$ 3.80m
- Operating Appropriation:	<u>\$ 5.24m</u>
	<b>\$12.98m</b>

- **Areas of Emphasis**

- New and Expanding Programs	\$ 3.17m
- Salary Support (market-based needs):	\$ 1.85m
- Student Support Services & Advising:	\$ 1.40m
- Faculty Hires:	\$ 1.25m*
- Part-Time and Summer Instruction:	\$ 1.14m
- Mandatory Expenses:	\$ .69m
- Administrative/Process Support:	\$ .63m
- Graduate Tuition Remissions:	\$ .35m
- Library Investments:	<u>\$ .32m</u>
	<b>\$10.82m</b>

*\*In addition to faculty hires supported through R2 allocation.*

# Overview of FY 25-26 Proposed Budget

- **Consolidated Budget:** All funds and units
- **Overview of Revenues:** By unit and by fund source
- **Overview of Expenditures:** By unit and by category



# UNCW: FY 25-26 All-Funds Budget

UNC Wilmington FY 2025-26 All-Funds Budget							
		General Fund	Auxiliary & Other Trust Funds	Overhead/F&A Receipts	Restricted Trust Funds	Total	
Revenues	State Appropriations	\$ 222,510,000	\$ -	\$ -	\$ -	\$	222,510,000
	Tuition & Fees	\$ 128,073,000	\$ 48,419,000	\$ -	\$ -	\$	176,492,000
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$	(33,312,000)
	Sales & Services	\$ 236,000	\$ 81,878,000	\$ 5,000	\$ 7,000	\$	82,126,000
	Patient Services	\$ -	\$ -	\$ -	\$ -	\$	-
	Contracts & Grants	\$ 2,276,000	\$ 127,000	\$ 2,443,000	\$ 39,758,000	\$	44,604,000
	Gifts & Investments	\$ -	\$ 11,089,000	\$ -	\$ 4,744,000	\$	15,833,000
	Other Revenues	\$ 2,185,000	\$ 5,247,000	\$ -	\$ 211,000	\$	7,643,000
Revenues Total		\$ 348,089,000	\$ 141,877,000	\$ 2,448,000	\$ 23,482,000	\$	515,896,000
Expenses	Salaries and Wages	\$ 209,491,000	\$ 27,142,000	\$ 51,000	\$ 5,762,000	\$	242,446,000
	Staff Benefits	\$ 67,505,000	\$ 10,910,000	\$ 7,000	\$ 973,000	\$	79,395,000
	Services, Supplies, Materials, & Equip.	\$ 43,674,000	\$ 66,807,000	\$ 170,000	\$ 7,742,000	\$	118,393,000
	Scholarships & Fellowships	\$ 13,275,000	\$ 8,456,000	\$ 3,000	\$ 29,756,000	\$	51,490,000
	Less Discounts and Allowances	\$ (7,191,000)	\$ (4,883,000)	\$ -	\$ (21,238,000)	\$	(33,312,000)
	Debt Service	\$ 896,000	\$ 16,224,000	\$ 815,000	\$ -	\$	17,935,000
	Utilities	\$ 6,885,000	\$ 3,810,000	\$ -	\$ -	\$	10,695,000
	Other Expenses	\$ 13,553,000	\$ 3,046,000	\$ 8,000	\$ 152,000	\$	16,759,000
Expenses Total		\$ 348,088,000	\$ 131,512,000	\$ 1,054,000	\$ 23,147,000	\$	503,801,000
Net Transfers		\$ -	\$ (2,083,000)	\$ (232,000)	\$ 1,112,000	\$	(1,203,000)
Change in Fund Balance			\$ 8,282,000	\$ 1,162,000	\$ 1,447,000	\$	10,891,000

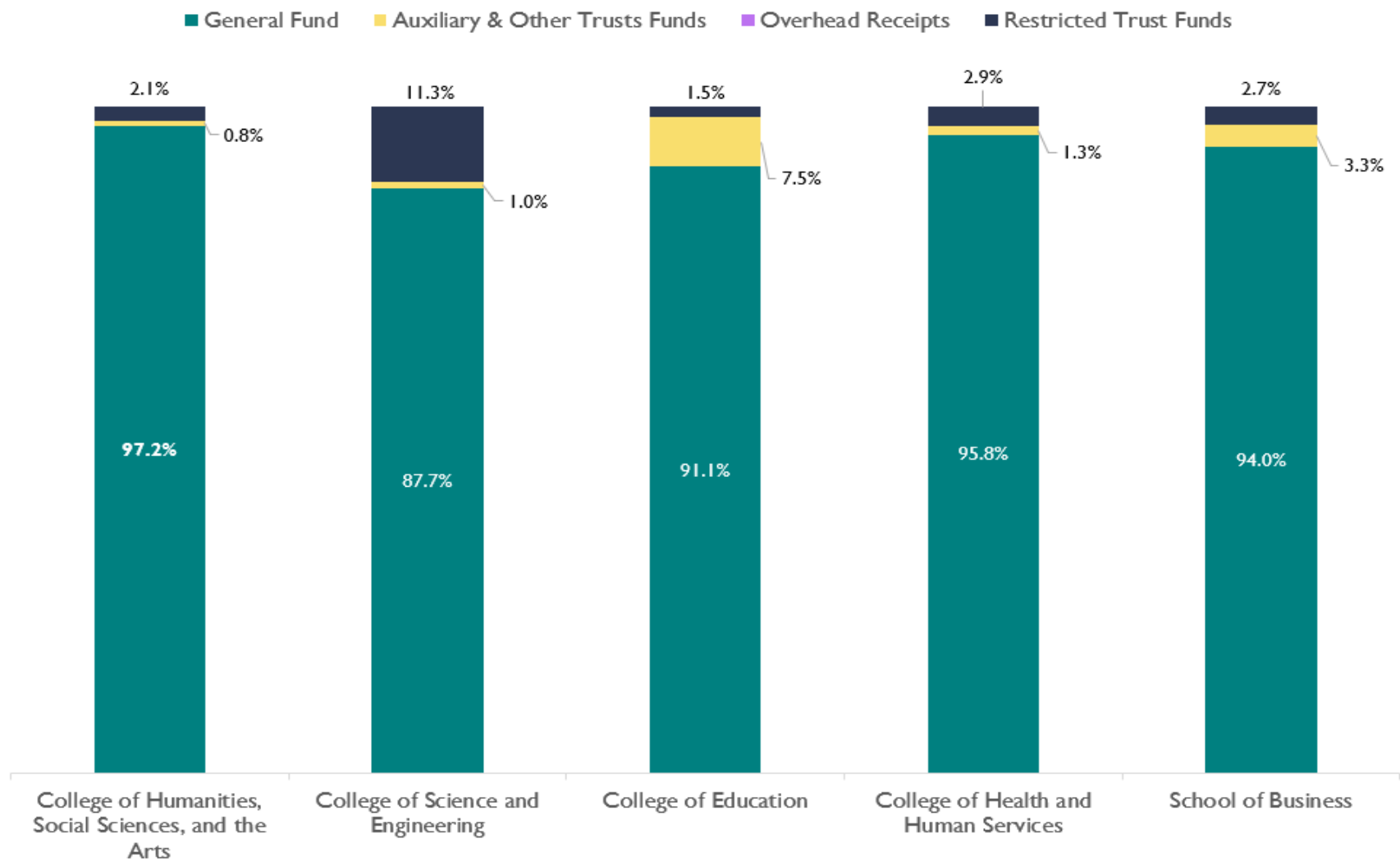




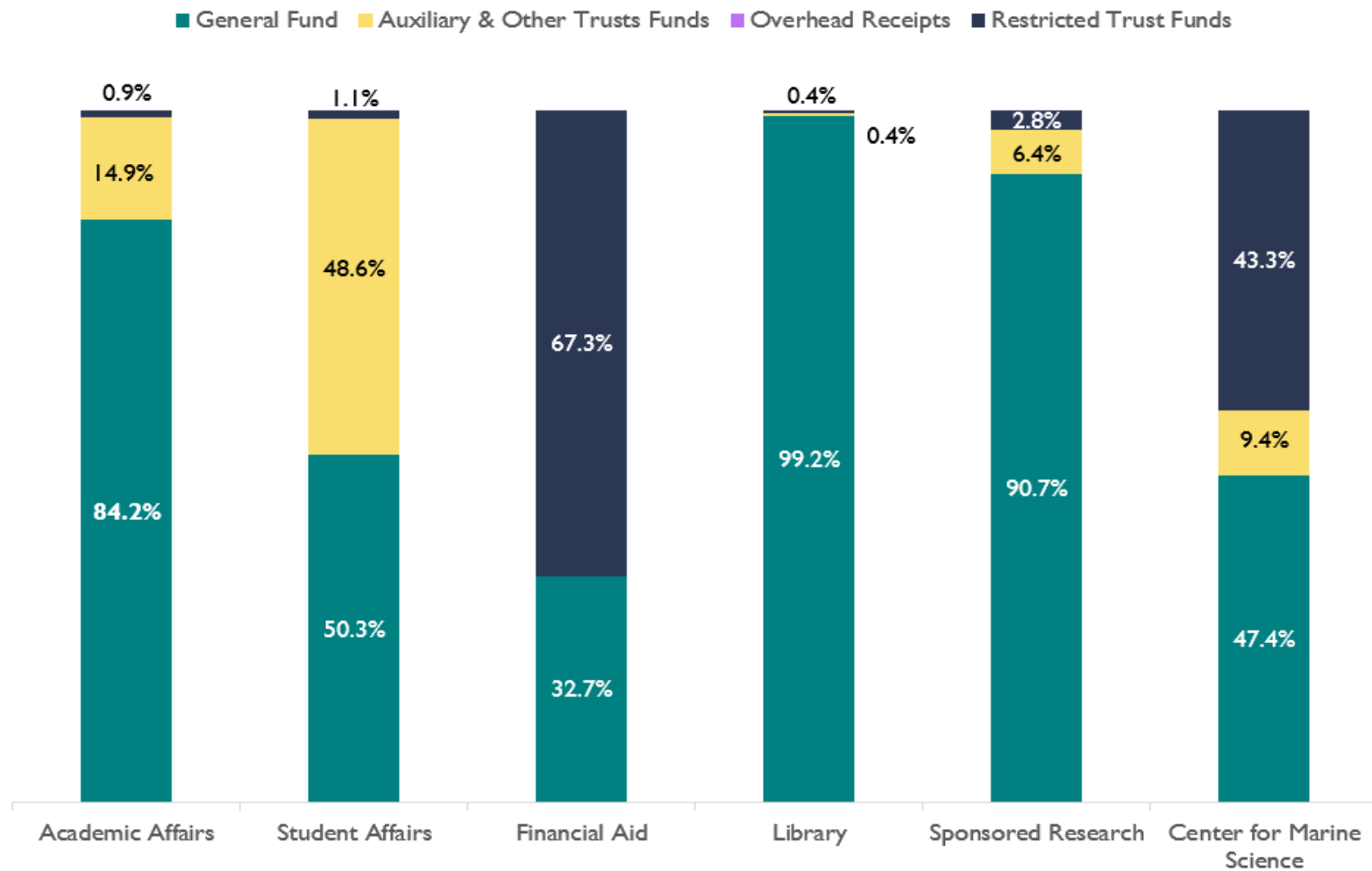
# UNCW: FY 25-26 All-Funds Budget

UNC-Wilmington All Funds Budget				
		FY25 Total	FY26 Total	Variance
Revenues	State Appropriations	\$ 214,636,000	\$ 222,510,000	\$ 7,874,000
	Tuition & Fees	\$ 167,446,000	\$ 176,492,000	\$ 9,046,000
	<i>Less Discounts and Allowances</i>	\$ (30,332,000)	\$ (33,312,000)	\$ (2,980,000)
	Sales & Services	\$ 76,263,000	\$ 82,126,000	\$ 5,863,000
	Patient Services	\$ -	\$ -	\$ -
	Contracts & Grants	\$ 40,076,000	\$ 44,604,000	\$ 4,528,000
	Gifts & Investments	\$ 15,313,000	\$ 15,833,000	\$ 520,000
	Other Revenues	\$ 5,063,000	\$ 7,643,000	\$ 2,580,000
Revenues Total		\$ 488,465,000	\$ 515,896,000	\$ 27,431,000
		\$ -	\$ -	
Expenses	Salaries and Wages	\$ 226,577,000	\$ 242,446,000	\$ 15,869,000
	Staff Benefits	\$ 73,560,000	\$ 79,395,000	\$ 5,835,000
	Services, Supplies, Materials, & Equip.	\$ 118,303,000	\$ 118,393,000	\$ 90,000
	Scholarships & Fellowships	\$ 43,411,000	\$ 51,490,000	\$ 8,079,000
	<i>Less Discounts and Allowances</i>	\$ (30,332,000)	\$ (33,312,000)	\$ (2,980,000)
	Debt Service	\$ 18,067,000	\$ 17,935,000	\$ (132,000)
	Utilities	\$ 10,369,000	\$ 10,695,000	\$ 326,000
	Other Expenses	\$ 18,260,000	\$ 16,759,000	\$ (1,501,000)
Expenses Total		\$ 478,215,000	\$ 503,801,000	\$ 25,586,000
Net Transfers		\$ (1,585,000)	\$ (1,203,000)	\$ 382,000
Change in Fund Balance		\$ 8,665,000	\$ 10,891,000	\$ 2,226,000

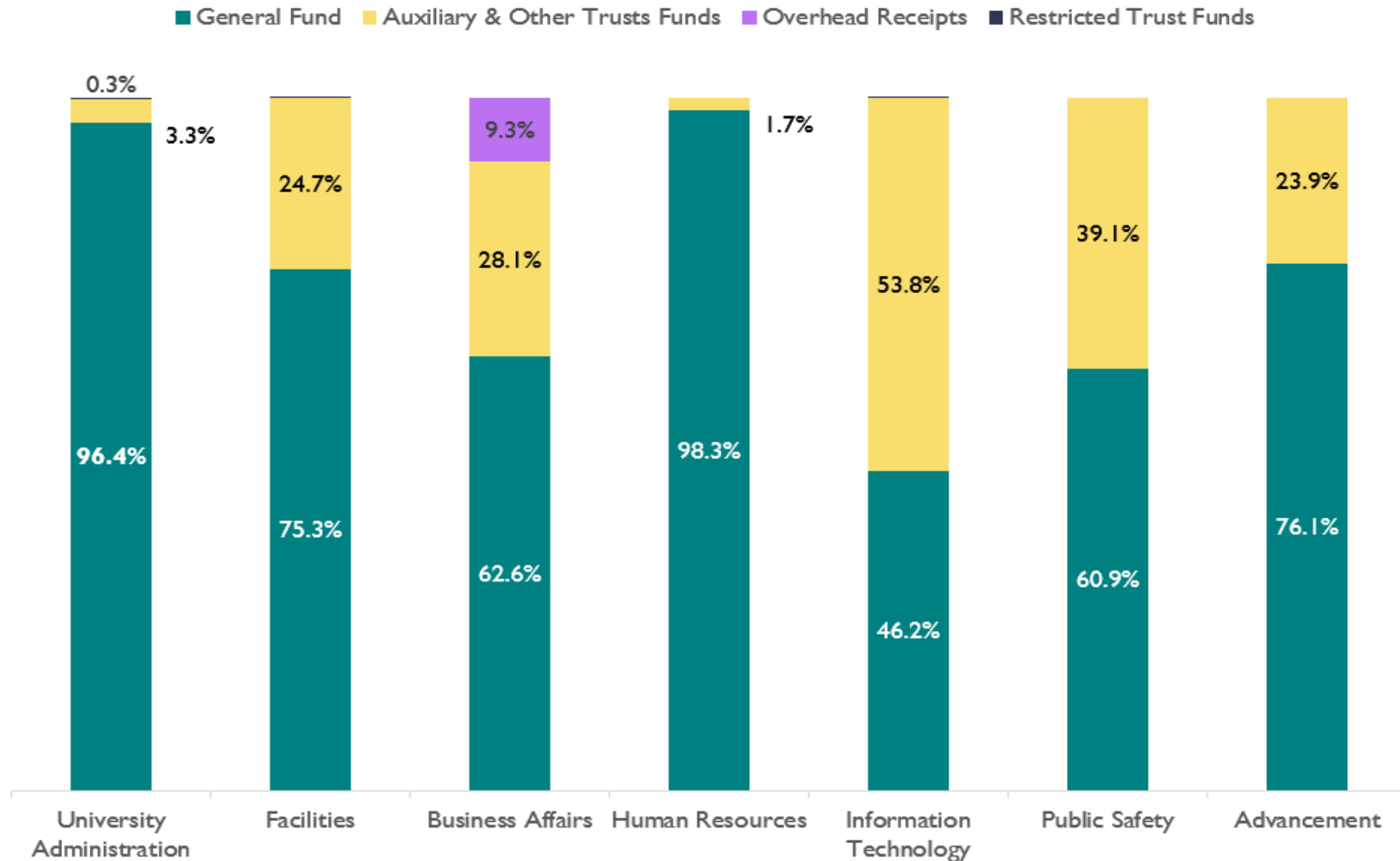
# FY25-26: Revenues by Fund Type



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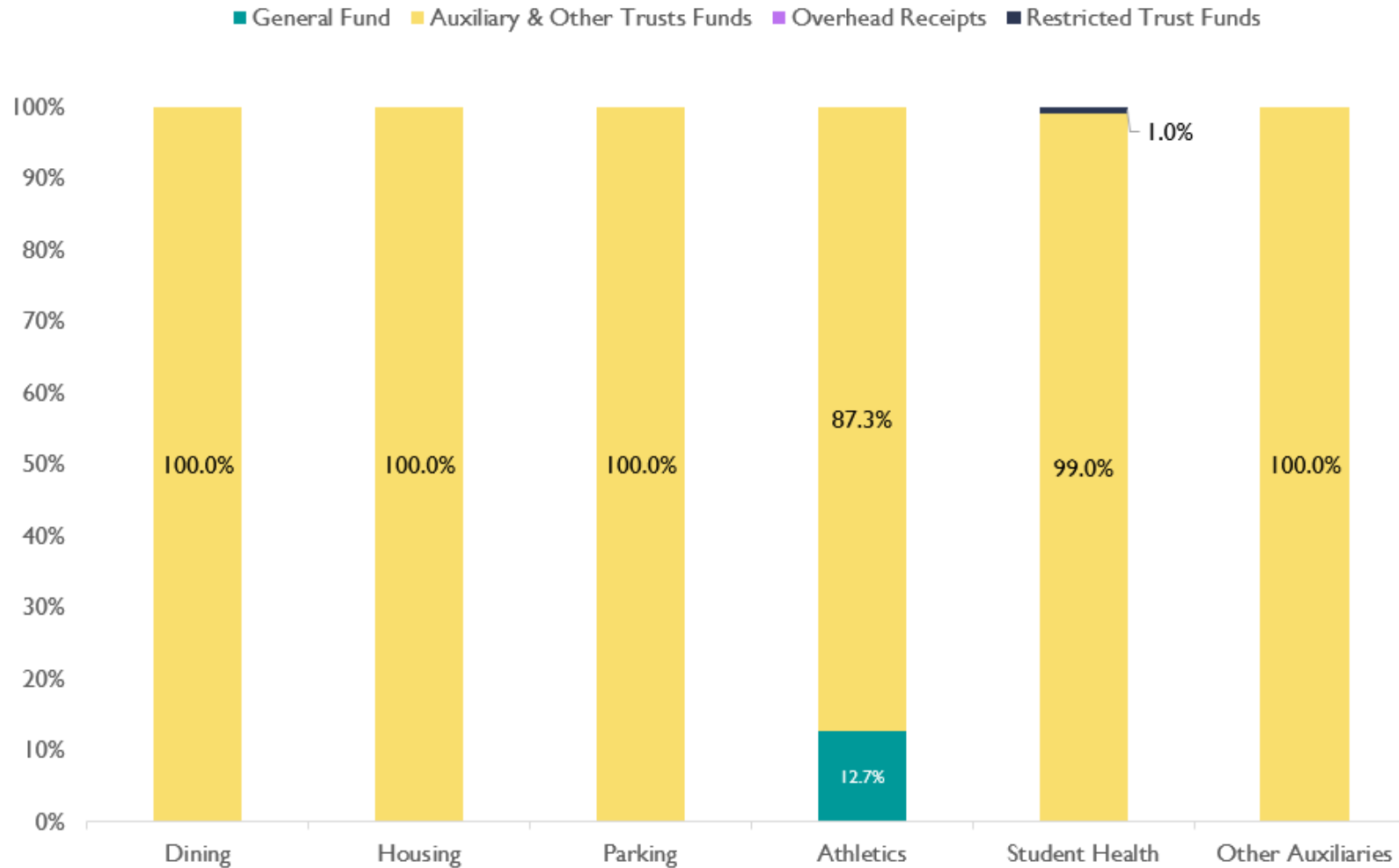


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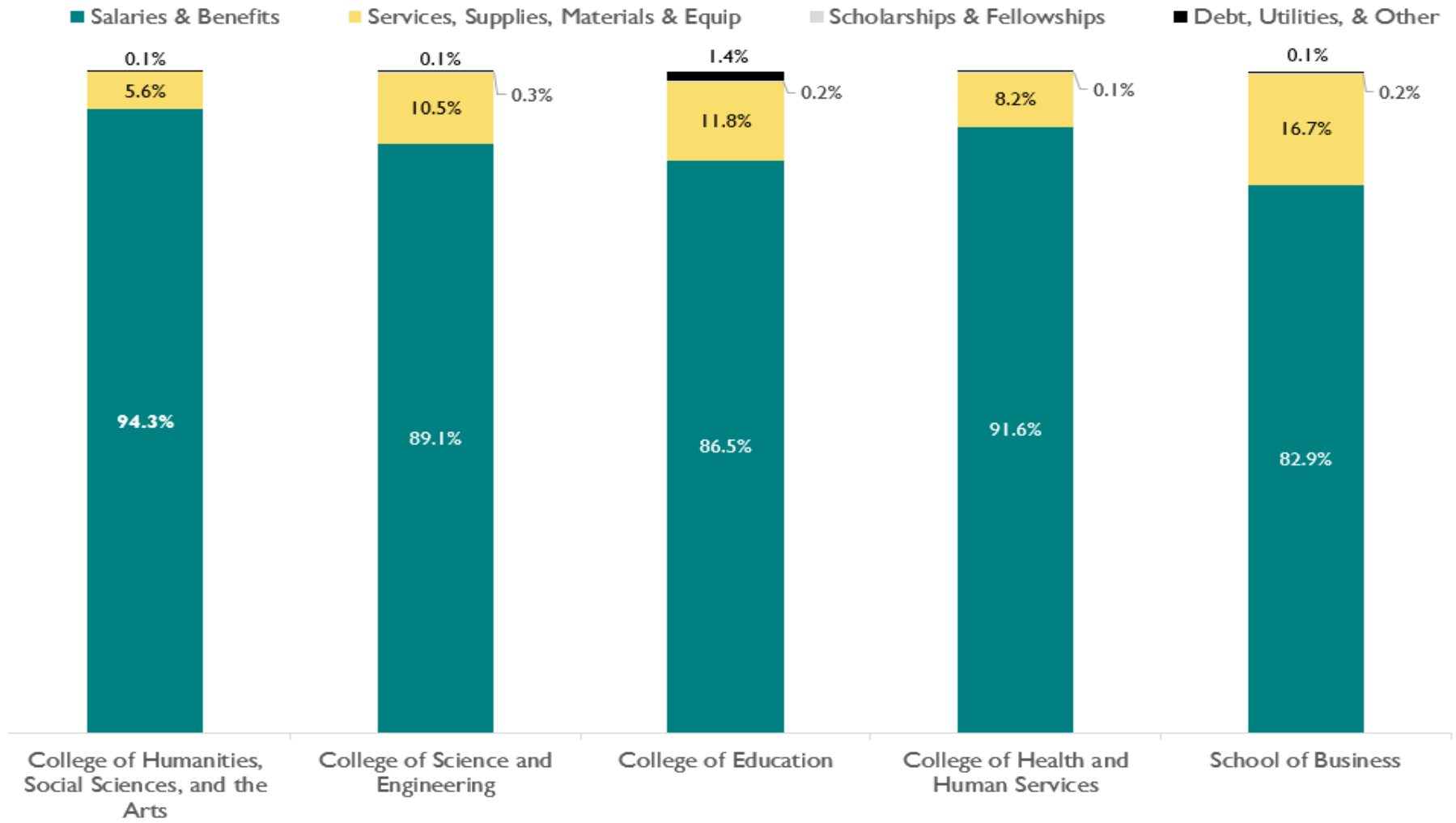




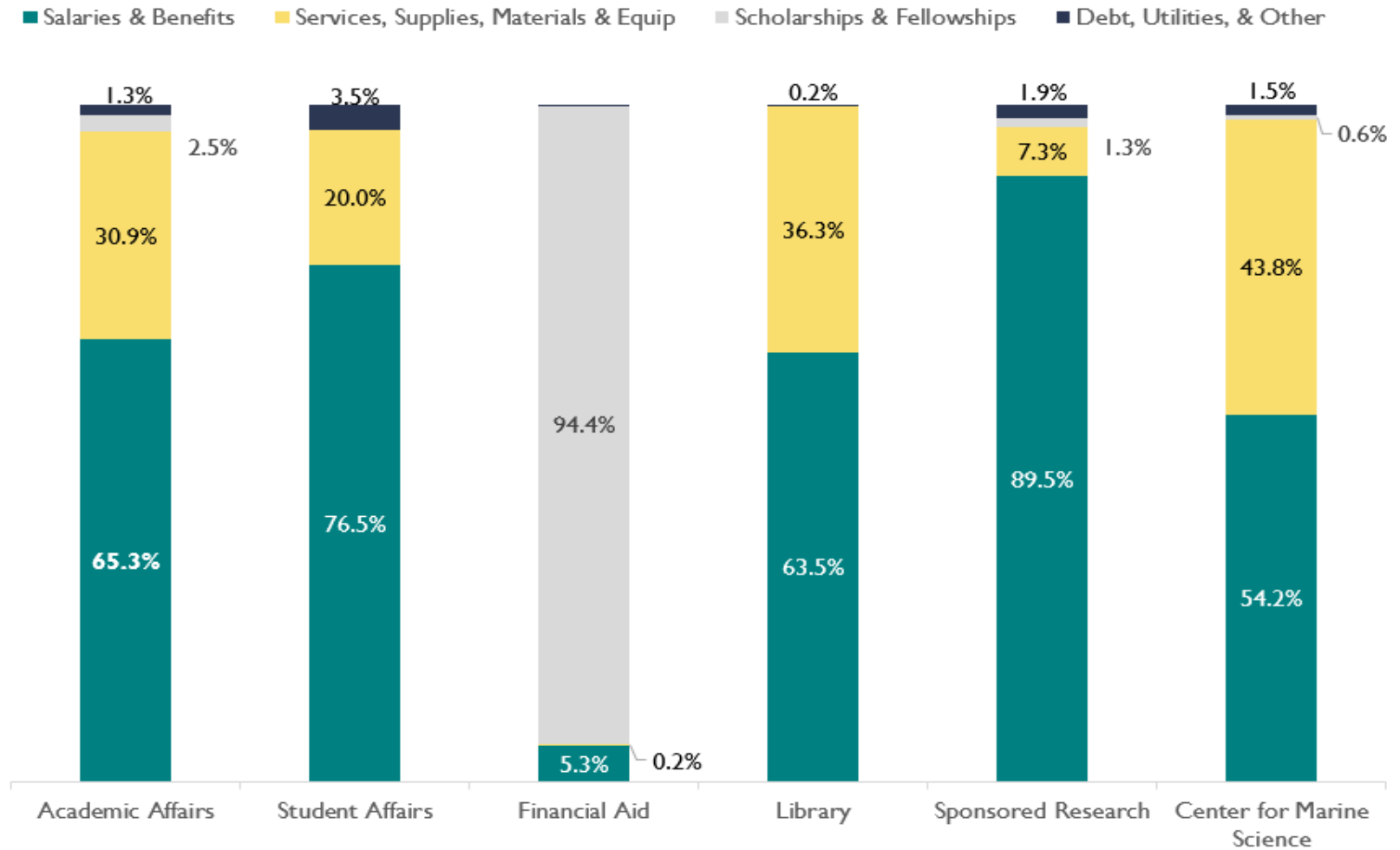
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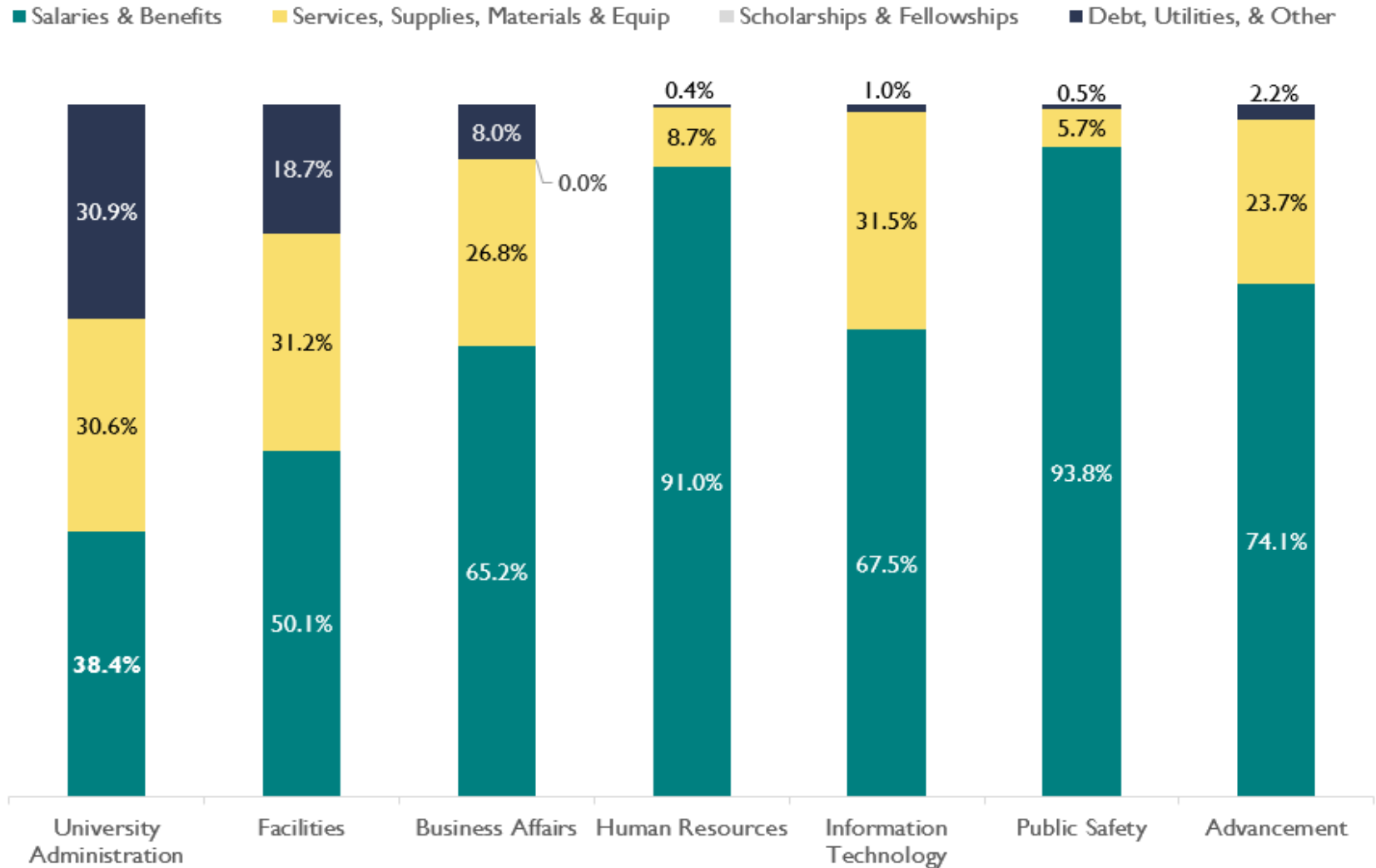
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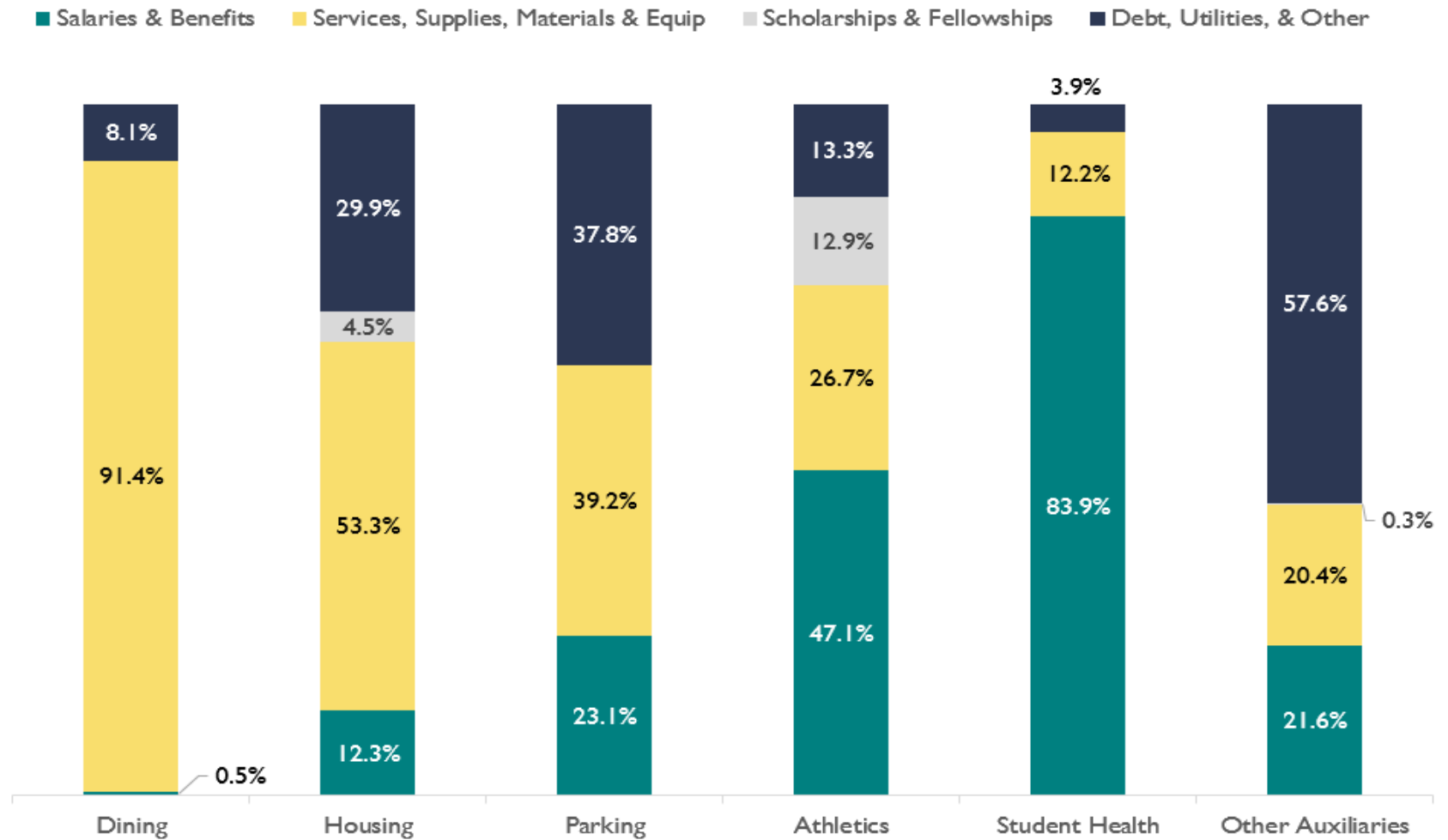


# FY25-26: Expenses by Major Category





# FY25-26: Expenses by Major Category





Questions

# All-Funds Budget: Action Item

**Action Item:** The administration recommends approval of the Fiscal Year 25-26 All-Funds Budget for UNCW as presented to the committee.